

STATE OF SOUTH CAROLINA)
)
COUNTY OF NEWBERRY)

RESOLUTION # 11-09

A RESOLUTION AUTHORIZING THE EXPENDITURE OF BOND PROCEEDS OF NEWBERRY COUNTY, SOUTH CAROLINA; DELEGATING AUTHORITY; AND MATTERS RELATING THERETO.

WHEREAS, Newberry County, South Carolina (the "County"), has heretofore issued \$1,000,000 General Obligation Bond, Series 2007A (the "2007A Bond"), the purposes of which were to provide funds for completing projects at Prosperity Fire Department, Silverstreet Fire Department, and Consolidated Fire Department; capital improvements to the Newberry Opera House and Helena Community Center and renovations to the Sheriff's Office Building on Highway 219. Said 2007A Bond were authorized by Ordinance No. 01-06-07 enacted by the County Council on April 3, 2007, as amended by Ordinance No. 06-21-07 enacted by the County Council on August 15, 2007; and

WHEREAS, the County Council has been advised by the County Administration that there is approximately \$837,585 in unspent proceeds with regard to the 2007A Bond; and

WHEREAS, the County Council is further advised by the County Administrator that it would be in the best interest of the County to re-direct these unspent proceeds and expend them for the following purposes: renovations of Clemson Extension Building; Courthouse waterproofing; Sheriff's Office Escrow; and

WHEREAS, such proposed expenditures would be lawful expenditures for an appropriate public purpose;

THEREFORE, BE IT RESOLVED, THAT:

1. The County Council hereby authorizes the expenditure of the unspent proceeds of the 2007A Bond, in the approximate amount of \$837,585., for the following purposes: renovations of Clemson Extension Building; Courthouse waterproofing; Sheriff's Office Escrow.

2. The Chair of County Council, County Administrator and County Finance Director are hereby authorized and directed to take any necessary action to effectuate the expenditures authorized in this Resolution.

Enacted this _____ day of _____ 2009.

NEWBERRY COUNTY, SOUTH CAROLINA

**By: _____
Henry H. Livingston, III, Chairman**

(SEAL)

**ATTEST: _____
Laurie N. Renwick, Clerk to Council**